

Performance Results for 2014-15 Community Futures Mt. Waddington

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

<b>Community Futures Performance Results</b>		<b>Jan. 29, 2015</b>
<b><i>Strong rural community strategic planning and implementation</i></b>		
1. Total number of community based projects:		<b>26</b>
<b><i>Rural access to business development services</i></b>		
2. Number of jobs created/ maintained/ expanded through business services		<b>2</b>
3. Number of business training session participants		<b>39</b>
4. Number of business advisory services		<b>119</b>
<b><i>Rural access to capital and leveraged capital</i></b>		
5. Dollar value of loans		<b>\$1,597,693</b>
6. Number of loans		<b>16</b>
Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)		
<p><b>Syndications</b></p> <p>Perhaps one our best accomplishments for 2014-15 is not only our total dollars lent (now close to \$2.0 M), but the fact that CFMW generated approximately \$4.0 M in syndicated loans. These syndicates were comprised of 6 Island Coastal Community Futures and all of them saw a significant increase in their loan stats as a result of these Mt. Waddington generated syndications.</p>		
<p><b>Workforce Planning Network</b></p> <p>The Workforce Planning and Coordination initiative has been in existence for almost 5 years. This year we expanded the membership to include other key regional players. We are building on a number of successes, not the least of which is the partnership between our high schools and businesses. Community Futures plays a key role in the initiative and is also very active in the promotion of entrepreneurship in our schools.</p>		
<p><b>Lending Record</b></p> <p>CFMW will set a new “dollars lent” record for 2014-15, far eclipsing any milestone set in the past. With 2 months to go in the fiscal year, we expect to be well over \$2.0 M. lent by the end of March. We have already borrowed \$.75 M from the BC Futures Fund, and expect that we may need more before March 31. Through its “client network” CFMW has created an environment of trust and fairness within the region and our success can be attributed in part to that client network being our biggest sales generator!</p>		

Provincial Conference

The Island Coastal Region (7 offices) hosted the Community Futures Provincial Conference in October 2014 at Bear Mountain Resort near Victoria. With over 150 registrants the conference was one of the largest in the past 5 years. The team work and chemistry between CF's in our region makes these joint efforts a great success. Whether we are talking about conferences, Syndications, Venture Connect or Biz Shift Marketing, the Island Coastal Region is a demonstrated leader in regional coordination and collaboration, which has created excellent programs and does that with great effectiveness and efficiency.