

Performance Results for 2017-18 Community Futures Mount Waddington

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	Results as of 2017-18
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	40
2. Total number of local and regionally-based community strategic plans developed and/or updated	5
<i>Rural access to business development services</i>	
3. Total number of business training session participants	409
4. Total number of business advisory services	362
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	1,878,915
6. Total number of loans	26
7. Number of jobs created/maintained/expanded through lending ¹	119
<p>Despite a few ups and downs over the course of the year, CFMW reached \$1.8 million in dollars lent for 2017-18. This loan total, based on 26 loans, is significant for a region that only has a total catchment area population of less than 12,000 people.</p> <p>CFMW is proud to play a role in the growth and expansion of the Tourism sector on Vancouver Island North. These projects are helping to create diversity in our local/regional economy. The enterprises are creating jobs in the region. Most importantly they are bringing added attention to the travelling public about the North Island as a vacation destination. Now at well over 25% of our loan portfolio, in 2017-18 CFMW lent \$600,000 to support the development or expansion of tourism related businesses. This represents 30% of our total dollars lent in 17-18. Many of these firms immediately start to export their product through marketing in the USA and Europe as well as other parts of Canada.</p> <p>Training remains a solid business line for us, with over 400 participants involved through the course of the year. Our training focusses on three areas: Business Start-up workshops, business management-related training, including: Excel, Bookkeeping and Simply Accounting and Junior Achievement, where we teach entrepreneurship to high school students.</p> <p>CFMW was also very active in partnerships and community based projects. Most notably the “myvancouverislandnorth” Attraction Campaign (https://myvancouverislandnorth.ca/) was a project led by CFMW and one that will have a positive impact on the region. It also engages many partners, across several sectors within the region.</p>	