

Performance Results for 2019-20 Community Futures Mt. Waddington

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	Results as of 2019-20
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	36
2. Total number of local and regionally-based community strategic plans developed and/or updated	7
<i>Rural access to business development services</i>	
3. Total number of business training session participants	311
4. Total number of business advisory services	375
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	2,958,468
6. Total number of loans	12
7. Number of jobs created/maintained/expanded through lending ¹	105
Provide additional information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>2019-20 was characterized by significant challenges on Vancouver Island North. Starting in July the economy was impacted for 8 months by the forestry sector strike which affected many businesses and families across many sectors on the North Island. With the settlement in February and the arrival of March and COVID-19 we seem to have the forestry sector back, but every other sector has been hammered by the pandemic.</p> <p>Though the 2019-20 fiscal year didn't proceed or end in a way that we would have liked, the year itself was a pretty successful one from a lending perspective. CFMW saw close to \$2.0 million disbursed through 20 loans, which helped to create or maintain nearly 140 jobs in the region. Our loan funds also leveraged a further \$1.7 million, most of which were from Island Coastal CF's through loan syndicates.</p>	

¹ Estimated at the time of lending