

REGIONAL RELIEF & RECOVERY FUND

RRRF – CF Stream – Under \$40,000	
ELIGIBILITY	<ul style="list-style-type: none"> Small and Medium-sized Businesses located in areas served by Community Futures <u>Ineligible or have not received</u> other COVID-19 support programs such as the Canada Emergency Business Account (CEBA) or the Business Credit Availability Program (BCAP) Were viable and not experiencing any liquidity or other financial difficulties as of March 1, 2020 Must have experienced a material adverse effect on business operations on or after March 1, 2020 as a result of COVID-19. Business established before March 1, 2020 Be a sole proprietorship, partnership (except professional services), corporation, social enterprise or other similar organization.
USE OF FUNDS	<ul style="list-style-type: none"> Lease payments for existing equipment Salaries and benefits (if the business is not eligible or declined support from the Canada Emergency Wage Subsidy) Property taxes Utilities Bank charges and interest payments Office supplies Vehicle operating expenses Insurance Rent (landlord should access the Canadian Emergency Commercial Rent Assistance) Other fixed operating costs
TERMS	<ul style="list-style-type: none"> No interest or principal payments through December 31, 2022 If 75% of loan is repaid by Dec 31, 2022, the remainder of the loan is forgiven Blended principal and interest payments begin Jan 1, 2023 and loans must be repaid by Dec 31, 2025. No prepayment penalties
APPLYING	<p>Application Portal: https://mountwaddington.commongoalsapp.com/Login Please contact Community Futures Mt. Waddington for more information: 250-956-2220 or info@cfmw.ca</p>